



Having experienced the difficulties of raising "seed money" for our new musicals, we are setting up the "not for profit" Times Square Foundation for the writing and development of new musicals.

When incorporated, the Foundation will apply for tax deductible status on future donations, to build up a strong capital base to have ample funds to write and develop new musicals.

We are pledging part of the profits from our Times Square Musical to the Foundation and we invite other parties with an interest in music theatre to join us.

The Foundation will not be used solely for Entertainment Equities' benefit but it will be open to all international producers who wish to apply to develop a new musical.

The Foundation will be administered by a Board experienced in the financing and production of international musicals.

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